



Media Release

Kotak General Insurance collaborates with CARS24 to offer Motor Insurance to used car buyers

Mumbai, 3rd February, 2022: Kotak Mahindra General Insurance Company Limited (Kotak General Insurance) has entered into a Corporate Agency agreement with CARS24 Financial Services Private Limited (CARS24 Financial Services), the financial arm of India's leading e-commerce platform for pre-owned vehicles, CARS24. Through this association, CARS24, as a Corporate Agent of Kotak General Insurance, will extend Motor insurance services to its consumers that will fully insure their vehicles with Kotak General Insurance's comprehensive motor insurance plans.

Suresh Agarwal, MD & CEO, Kotak Mahindra General Insurance Co. Ltd., said, "The used car space is evolving rapidly and our corporate agency association with Cars24 will offer customers a trustworthy and faster way to avail motor insurance with fully digital insurance process for a convenient and hassle-free experience."

Ruchit Agarwal, Co-founder & CFO, CARS24 said, "Buying used car insurance is a complex process that currently lacks transparency – consumers are tasked with loads of paperwork and fine prints. Our association with Kotak General Insurance will maximise the value and satisfaction CARS24 buyers receive. As more sales move online, customers need a partner they can trust to deliver quality and that's exactly what they'll get with CARS24 and Kotak General Insurance."

Customers can also avail cashless claims servicing at Kotak General Insurance's extensive network of garages and the option of convenient claim settlement services.

About Kotak General Insurance

Kotak Mahindra General Insurance Company Limited (Kotak General Insurance) is a 100% subsidiary of Kotak Mahindra Bank Ltd. Kotak General Insurance was established to service the growing non-life insurance segment in India. The company aims to cater to a wide range of customer segment & geographies offering an array of non-life insurance products like Motor, Health, Home etc. As a practice, the company seeks to provide a differentiated value proposition through customised products and services leveraging state of art technology and digital infrastructure. For further information visit <https://www.kotakgeneralinsurance.com/>

About CARS24

Founded in 2015, [CARS24](#) is the leading global e-commerce platform for pre-owned vehicles with a robust presence in India, the Middle East, Australia and Southeast Asia. With a consumer first approach, CARS24's mission is to transform the used car industry by taking the entire journey of searching, buying, selling, and financing online. Leveraging the latest technology advances, CARS24 has set up multiple state-of-the-art Mega Refurbishment Labs; creating new industry benchmarks for high quality used cars. CARS24 Financial Services, a wholly owned subsidiary of CARS24, offers car seamless lending to buyers to make lending simpler, safer, faster, and more accessible for the customers. For regular updates on CARS24, follow: www.linkedin.com/company/cars24

[For further information, please contact](#)



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