

TRANSCRIPT OF THE FIRST EXTRA-ORDINARY GENERAL MEETING OF KOTAK MAHINDRA GENERAL INSURANCE COMPANY LIMITED FOR THE FINANCIAL YEAR 2023-24 HELD ON FRIDAY, OCTOBER 20, 2023 FROM 1.30 P.M. TO 1:45 P.M. AT A SHORTER NOTICE THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”).

The First Extra-Ordinary General Meeting (EGM) of the Company for the FY 2023-24 is being held through Video Conferencing as permitted by the Ministry of Corporate Affairs.

Mr. Parshant Arora, Chief Compliance Officer and Head – Legal and Secretarial welcomed the members who were attending the EGM at shorter notice.

As the requisite quorum is present, with the permission of the members, the Meeting is called to order.

Mr. Ravi Venkatraman, Audit Committee Chairman and Ms. Sharda Agarwal, Nomination & Remuneration Committee Chairperson could not attend the Meeting due to their pre-occupied schedule.

M/s MSKA & Associates and M/s V.C. Shah & Co., Joint Statutory Auditors and M/s Rupal Jhaveri & Co., Secretarial Auditor could not attend the Meeting due to prior commitments.

Total 6 (Six) Members are present in the Meeting [including 1 (one Authorized Representative)] holding 100% of the Equity paid-up share capital of the Company.

The Notice of the Meeting was sent through email to the members. With the consent the Members, the Notice of the EGM is taken as read.

Mr. Anu Agarwal is appointed as chairperson of the Meeting with the consent of the members.

AGENDA

On behalf of the Chairman, I will now proceed with the items of business for voting by show of hands.

Item no. 1 - Special Resolution: To approve the re-appointment of Ms. Sharda Agarwal (DIN: 00022814) as an Independent Director of the Company for a period of five years w.e.f 21st October, 2023.

Mr. Paul Parambi proposed and Ms. Avan Doomasia seconded the same and the resolution is passed unanimously.

Item no. 2 - Special Resolution: To consider and approve the revision in terms of remuneration of the Mr. Suresh Agarwal, Managing Director & Chief Executive Officer for the FY 2023-24

Mr. Devan Gheewalla proposed and Ms. Anu Agarwal seconded the same and the resolution is passed unanimously.

Vote of Thanks

Since there is no other business to be transacted, I declare the Meeting as concluded. I thank all of you for your participation and co- operation extended in smooth conduct of the Meeting.
