

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED 31ST DECEMBER 2017

Rs '000

S.No	Particulars	For the quarter ended 31st December 2017	Upto the quarter ended 31st December 2017	For the quarter ended 31st December 2016	Upto the quarter ended 31st December 2016
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	1,065	3,013	1,730	12,279
	(b) Marine Insurance	-	-	-	-
	(c) Miscellaneous Insurance	(73,405)	(282,187)	(105,722)	(331,199)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	17,662	54,463	17,032	58,297
	(b) Profit on sale/redemption of Investments	1,590	12,228	12,259	27,811
	Less: Loss on sale of investments	(1,997)	(2,967)	(108)	(218)
3	OTHER INCOME	13	44	19	26
	Profit/Loss on Sale of Fixed Assets/Other Expenses	-	100	-	-
	<b>TOTAL (A)</b>	<b>(55,072)</b>	<b>(215,304)</b>	<b>(74,789)</b>	<b>(233,003)</b>
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	3,028	3,028
	Employees' related remuneration and welfare benefits	4,824	4,824	-	-
	(b) Bad debts written off	-	-	-	-
	(c) Others	-	-	3,028	3,028
	<b>TOTAL (B)</b>	<b>4,824</b>	<b>4,824</b>	<b>(77,818)</b>	<b>(236,032)</b>
	Profit / (Loss) Before Tax	(59,896)	(220,128)	-	-
	Provision for Taxation	-	-	(77,818)	(236,032)
	Profit / (Loss) After Tax	(59,896)	(220,128)	(77,818)	(236,032)
	Profit available for appropriation	(59,896)	(220,128)	-	-
	<b>APPROPRIATIONS</b>	-	-	-	-
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	(258,179)	(99,965)
	Balance of profit/ (loss) brought forward from previous period	(607,436)	(447,200)	(335,996)	(335,996)
	<b>Balance carried forward to Balance Sheet</b>	<b>(667,333)</b>	<b>(667,328)</b>	<b>258,179</b>	<b>99,965</b>