Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED ON AND TO BALANCE SHEET AS AT 30th September 2017

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

For the quarter ended 30th September 2017

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	926	-	39,176	27,034	66,210	-	2,691	12,970	-	-	-	-	370	82,241	83,166
2	Travel, conveyance and vehicle running expenses	59	-	1,969	1,382	3,351	-	109	477	-	-	-	-	53	3,990	4,050
3	Training expenses	6	-	158	109	267	-	10	44	-	-	-	-	5	327	333
4	Rents, rates & taxes	165	-	3,732	2,541	6,272	-	1,638	1,345	-	-	-	-	142	9,397	9,562
5	Repairs and maintenance	52	-	1,598	1,122	2,720	-	97	422	-	-	-	-	47	3,285	3,337
6	Printing & stationery	24	-	712	495	1,207	-	46	207	-	-	-	-	22	1,482	1,506
7	Communication	41	-	1,137	788	1,925	-	70	319	-	-	-	-	36	2,351	2,392
8	Legal & professional charges	117	-	3,855	2,657	6,512	-	182	1,594	-	-	-	-	100	8,388	8,505
9	Auditors' fees, expenses etc															
	(a) as auditor	8	-	229	160	389	-	14	63	-	-	-	-	7	474	482
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	1	-	7,406	5,178	12,584	-	(7)	(28)	-	-	-	-	45	12,594	12,594
11	Interest & Bank Charges	17	-	432	299	731	-	28	121	-	-	-	-	15	894	910
12	**Others**															
	Membership and Subscription Fees	8	-	304	211	515	-	16	70	-	-	-	-	8	608	616
	Information Technology Related Expenses	314	-	8,090	5,588	13,678	-	522	2,280	-	-	-	-	275	16,755	17,069
	Electricity Expenses	12	-	398	281	680	-	24	103	-	-	-	-	11	817	829
	Business Promotion	(0)	-	(12)	(9)	(20)	-	(1)	(3)	-	-	-	-	(0)	(24)	(25)
	Directors Sitting Fees	3	-	76	52	128	-	5	21	-	-	-	-	3	157	160
	Miscellaneous Expenses	1,531	-	(37)	(38)	(75)	-	(18)	5	-	-	-	-	9	(79)	1,452
13	Depreciation	355	-	9,578	6,643	16,221	-	605	2,718	-	-	-	-	313	19,857	20,212
	TOTAL	**3,640**	**-**	**78,799**	**54,495**	**133,294**	**-**	**6,032**	**22,727**	**-**	**-**	**-**	**-**	**1,461**	**163,514**	**167,153**

For the quarter ended 30th September 2016

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	-	-	35,585	20,630	56,215	-	-	8,979	-	-	-	-	-	65,195	65,195
2	Travel, conveyance and vehicle running expenses	-	-	1,300	760	2,060	-	-	304	-	-	-	-	-	2,365	2,365
3	Training expenses	-	-	35	21	57	-	-	5	-	-	-	-	-	62	62
4	Rents, rates & taxes	-	-	4,328	2,530	6,857	-	-	951	-	-	-	-	-	7,808	7,808
5	Repairs and maintenance	-	-	436	252	688	-	-	107	-	-	-	-	-	795	795
6	Printing & stationery	-	-	174	102	276	-	-	38	-	-	-	-	-	314	314
7	Communication	-	-	803	467	1,270	-	-	183	-	-	-	-	-	1,453	1,453
8	Legal & professional charges	-	-	3,142	1,826	4,968	-	-	287	-	-	-	-	-	5,255	5,255
9	Auditors' fees, expenses etc															
	(a) as auditor	-	-	215	126	341	-	-	46	-	-	-	-	-	388	388
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	8	4	12	-	-	2	-	-	-	-	-	14	14
10	Advertisement and publicity	-	-	2,933	1,716	4,649	-	-	925	-	-	-	-	-	5,574	5,574
11	Interest & Bank Charges	-	-	114	66	179	-	-	28	-	-	-	-	-	208	208
12	**Others**															
	Membership and Subscription Fees	-	-	187	110	297	-	-	40	-	-	-	-	-	336	336
	Information Technology Related Expenses	-	-	6,076	3,549	9,625	-	-	1,348	-	-	-	-	-	10,972	10,972
	Electricity Expenses	-	-	1,077	626	1,704	-	-	250	-	-	-	-	-	1,954	1,954
	Business Promotion	-	-	18	10	29	-	-	5	-	-	-	-	-	33	33
	Directors Sitting Fees	-	-	89	52	141	-	-	19	-	-	-	-	-	160	160
	Miscellaneous Expenses	-	-	757	436	1,193	-	-	196	-	-	-	-	-	1,389	1,389
13	Depreciation	-	-	7,938	4,644	12,582	-	-	1,721	-	-	-	-	-	14,303	14,303
	TOTAL	**-**	**-**	**65,215**	**37,928**	**103,143**	**-**	**-**	**15,435**	**-**	**-**	**-**	**-**	**-**	**118,578**	**118,578**

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED ON AND TO BALANCE SHEET AS AT 30th September 2017

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

Upto the quarter ended 30th September 2017

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	2,964	-	81,800	58,545	140,345	-	4,989	21,664	-	-	-	-	617	167,615	170,579
2	Travel, conveyance and vehicle running expenses	73	-	3,134	2,243	5,378	-	161	709	-	-	-	-	70	6,317	6,390
3	Training expenses	8	-	322	231	553	-	18	79	-	-	-	-	8	658	666
4	Rents, rates & taxes	237	-	9,260	6,628	15,888	-	2,841	2,680	-	-	-	-	226	21,635	21,872
5	Repairs and maintenance	63	-	2,487	1,780	4,267	-	139	607	-	-	-	-	61	5,073	5,137
6	Printing & stationery	29	-	1,301	931	2,232	-	64	285	-	-	-	-	28	2,608	2,637
7	Communication	55	-	2,222	1,591	3,813	-	121	549	-	-	-	-	52	4,536	4,591
8	Legal & professional charges	181	-	8,182	5,856	14,037	-	366	2,524	-	-	-	-	236	17,164	17,345
9	Auditors' fees, expenses etc															
	(a) as auditor	11	-	423	303	726	-	24	103	-	-	-	-	10	863	874
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	6	-	12,601	9,018	21,619	-	55	424	-	-	-	-	51	22,149	22,155
11	Interest & Bank Charges	22	-	871	623	1,494	-	49	212	-	-	-	-	21	1,776	1,798
12	**Others**															
	Membership and Subscription Fees	10	-	583	417	1,001	-	22	95	-	-	-	-	9	1,127	1,137
	Information Technology Related Expenses	425	-	16,663	11,926	28,590	-	936	4,063	-	-	-	-	405	33,994	34,419
	Electricity Expenses	14	-	549	393	942	-	31	134	-	-	-	-	13	1,120	1,134
	Business Promotion	(0)	-	(12)	(9)	(20)	-	(1)	(3)	-	-	-	-	(0)	(24)	(25)
	Directors Sitting Fees	4	-	155	111	266	-	9	38	-	-	-	-	4	316	320
	Miscellaneous Expenses	1,537	-	460	329	789	-	6	108	-	-	-	-	16	921	2,458
13	Depreciation	470	-	18,575	13,295	31,869	-	1,037	4,586	-	-	-	-	449	37,941	38,411
	TOTAL	**6,109**	**-**	**159,576**	**114,211**	**273,787**	**-**	**10,867**	**38,857**	**-**	**-**	**-**	**-**	**2,276**	**325,788**	**331,896**

Upto the quarter ended 30th September 2016

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	-	-	73,788	41,640	115,428	-	-	21,526	-	-	-	-	-	136,954	136,954
2	Travel, conveyance and vehicle running expenses	-	-	2,422	1,391	3,813	-	-	568	-	-	-	-	-	4,381	4,381
3	Training expenses	-	-	126	73	199	-	-	33	-	-	-	-	-	232	232
4	Rents, rates & taxes	-	-	8,080	4,641	12,721	-	-	2,102	-	-	-	-	-	14,823	14,823
5	Repairs and maintenance	-	-	564	324	887	-	-	147	-	-	-	-	-	1,034	1,034
6	Printing & stationery	-	-	381	219	600	-	-	88	-	-	-	-	-	687	687
7	Communication	-	-	1,311	753	2,063	-	-	339	-	-	-	-	-	2,402	2,402
8	Legal & professional charges	-	-	4,914	2,822	7,736	-	-	1,556	-	-	-	-	-	9,292	9,292
9	Auditors' fees, expenses etc															
	(a) as auditor	-	-	424	243	667	-	-	110	-	-	-	-	-	777	777
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	8	4	12	-	-	2	-	-	-	-	-	14	14
10	Advertisement and publicity	-	-	5,584	3,207	8,791	-	-	1,028	-	-	-	-	-	9,819	9,819
11	Interest & Bank Charges	-	-	138	79	218	-	-	36	-	-	-	-	-	254	254
12	**Others**															
	Membership and Subscription Fees	-	-	368	211	579	-	-	95	-	-	-	-	-	674	674
	Information Technology Related Expenses	-	-	11,084	6,366	17,450	-	-	2,884	-	-	-	-	-	20,334	20,334
	Electricity Expenses	-	-	1,725	991	2,715	-	-	449	-	-	-	-	-	3,164	3,164
	Business Promotion	-	-	18	11	29	-	-	5	-	-	-	-	-	34	34
	Directors Sitting Fees	-	-	174	100	275	-	-	45	-	-	-	-	-	320	320
	Miscellaneous Expenses	-	-	898	516	1,414	-	-	233	-	-	-	-	-	1,648	1,648
13	Depreciation	-	-	15,138	8,694	23,832	-	-	3,930	-	-	-	-	-	27,762	27,762
	TOTAL	**-**	**-**	**127,144**	**72,285**	**199,428**	**-**	**-**	**35,177**	**-**	**-**	**-**	**-**	**-**	**234,605**	**234,605**