Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED ON AND TO BALANCE SHEET AS AT 30th September 2017

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Rs '000

For the quarter ended 30th September 2017

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	-	-	57,036	49	57,085	-	618	10,465	-	-	-	-	-	68,169	68,169
Add : Claims Outstanding at the end of the year	1,586	-	98,613	285,202	383,815	-	6,523	15,221	-	-	-	-	166	405,725	407,311
Less : Claims Outstanding at the beginning of the year	786	-	68,570	189,810	258,380	-	3,461	12,101	-	-	-	-	23	273,964	274,750
Gross Incurred Claims	**800**	**-**	**87,079**	**95,441**	**182,520**	**-**	**3,680**	**13,585**	**-**	**-**	**-**	**-**	**144**	**199,929**	**200,730**
Add : Re-insurance accepted to direct claims	415	-	-	-	-	-	-	-	-	17	-	-	-	17	433
Less : Re-insurance Ceded to claims	-	-	2,892	2	2,894	-	326	524	-	-	-	-	-	**3,744**	3,744
Total Claims Incurred (Net)	**1,216**	**-**	**84,187**	**95,438**	**179,626**	**-**	**3,354**	**13,062**	**-**	**17**	**-**	**-**	**144**	**196,202**	**197,418**

Upto the quarter ended 30th September 2017

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	-	-	108,946	270	109,217	-	749	16,241	-	-	-	-	-	126,207	126,207
Add : Claims Outstanding at the end of the year	1,586	-	98,613	285,202	383,815	-	6,523	15,221	-	-	-	-	166	405,725	407,311
Less : Claims Outstanding at the beginning of the year	17	-	49,208	118,685	167,893	-	1,332	7,894	-	-	-	-	1	177,120	177,138
Gross Incurred Claims	**1,569**	**-**	**158,351**	**166,787**	**325,138**	**-**	**5,941**	**23,567**	**-**	**-**	**-**	**-**	**165**	**354,811**	**356,380**
Add : Re-insurance accepted to direct claims	508	-	-	-	-	-	-	-	-	93	-	-	-	93	601
Less : Re-insurance Ceded to claims	-	-	5,379	13	5,393	-	395	921	-	-	-	-	-	6,708	6,708
Total Claims Incurred (Net)	**2,077**	**-**	**152,972**	**166,774**	**319,746**	**-**	**5,545**	**22,647**	**-**	**93**	**-**	**-**	**165**	**348,195**	**350,273**

For the quarter ended 30th September 2016

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	-	-	5,201	-	5,201	-	-	697	-	-	-	-	-	5,898	5,898
Add : Claims Outstanding at the end of the year	-	-	13,886	28,560	42,445	-	-	2,696	-	-	-	-	-	45,141	45,141
Less : Claims Outstanding at the beginning of the year	-	-	5,159	8,562	13,721	-	-	544	-	-	-	-	-	14,265	14,265
Gross Incurred Claims	**-**	**-**	**13,927**	**19,998**	**33,925**	**-**	**-**	**2,849**	**-**	**-**	**-**	**-**	**-**	**36,774**	**36,774**
Add : Re-insurance accepted to direct claims	(442)	-	-	-	-	-	-	-	-	(33)	-	-	-	(33)	(475)
Less : Re-insurance Ceded to claims	-	-	260	-	260	-	-	35	-	-	-	-	-	295	295
Total Claims Incurred (Net)	**(442)**	**-**	**13,667**	**19,998**	**33,665**	**-**	**-**	**2,814**	**-**	**(33)**	**-**	**-**	**-**	**36,447**	**36,004**

Upto the quarter ended 30th September 2016

Particulars	Fire	Marine	Miscellaneous												Grand Total
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
Claims paid:															
Direct claims	-	-	6,543	-	6,543	-	-	997	-	-	-	-	-	7,539	7,539
Add : Claims Outstanding at the end of the year	-	-	13,886	28,560	42,445	-	-	2,696	-	-	-	-	-	45,141	45,141
Less : Claims Outstanding at the beginning of the year	-	-	838	1,151	1,989	-	-	12	-	-	-	-	-	2,001	2,001
Gross Incurred Claims	**-**	**-**	**19,590**	**27,408**	**46,999**	**-**	**-**	**3,681**	**-**	**-**	**-**	**-**	**-**	**50,679**	**50,679**
Add : Re-insurance accepted to direct claims	(442)	-	-	-	-	-	-	-	-	(33)	-	-	-	(33)	(475)
Less : Re-insurance Ceded to claims	-	-	327	-	327	-	-	50	-	-	-	-	-	377	377
Total Claims Incurred (Net)	**(442)**	**-**	**19,263**	**27,408**	**46,671**	**-**	**-**	**3,631**	**-**	**(33)**	**-**	**-**	**-**	**50,269**	**49,827**