Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT 31st DECEMBER 2016

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

For the quarter ended 31st December 2016

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	-	-	35,117	17,318	52,435	-	1,967	5,109	-	-	-	-	-	59,511	59,511
2	Travel, conveyance and vehicle running expenses	-	-	2,634	1,319	3,953	-	92	383	-	-	-	-	-	4,428	4,428
3	Training expenses	-	-	(63)	(38)	(101)	-	1	(20)	-	-	-	-	-	(120)	(120)
4	Rents, rates & taxes	-	-	4,209	1,947	6,156	-	691	324	-	-	-	-	-	7,171	7,171
5	Repairs and maintenance	-	-	544	270	814	-	22	72	-	-	-	-	-	908	908
6	Printing & stationery	-	-	347	172	519	-	12	34	-	-	-	-	-	565	565
7	Communication	-	-	1,063	520	1,583	-	44	136	-	-	-	-	-	1,763	1,763
8	Legal & professional charges	-	-	3,392	1,631	5,023	-	146	1,425	-	-	-	-	-	6,594	6,594
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	-	-	261	124	384	-	13	25	-	-	-	-	-	423	423
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	0	(0)	0	-	0	(0)	-	-	-	-	-	0	0
10	Advertisement and publicity	-	-	7,874	4,008	11,882	-	172	714	-	-	-	-	-	12,767	12,767
11	Interest & Bank Charges	-	-	366	191	556	-	10	63	-	-	-	-	-	630	630
12	**Others**							-								
	Membership and Subscription Fees	-	-	207	97	304	-	11	18	-	-	-	-	-	333	333
	Information Technology Related Expenses	-	-	6,695	3,165	9,860	-	347	625	-	-	-	-	-	10,832	10,832
	Electricity Expenses	-	-	723	322	1,044	-	48	34	-	-	-	-	-	1,127	1,127
	Business Promotion	-	-	18	9	27	-	1	3	-	-	-	-	-	30.74	30.74
	Directors Sitting Fees	-	-	99	47	146	-	5	9	-	-	-	-	-	160	160
	Miscellaneous Expenses	-	-	1,284	654	1,937	-	42	197	-	-	-	-	-	2,177	2,177
13	Depreciation	-	-	9,931	4,745	14,676	-	486	1,011	-	-	-	-	-	16,173	16,173
	TOTAL	**-**	**-**	**74,701**	**36,500**	**1,11,201**	**-**	**4,110**	**10,160**	**-**	**-**	**-**	**-**	**-**	**1,25,472**	**1,25,472**

For the quarter ended 31st December 2015

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	-	-	24,007	16,955	40,962	-	-	-	-	-	-	-	-	40,962	40,962
2	Travel, conveyance and vehicle running expenses	-	-	955	674	1,629	-	-	-	-	-	-	-	-	1,629	1,629
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	-	-	9,989	7,055	17,044	-	-	-	-	-	-	-	-	17,044	17,044
5	Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	-	-	94	66	160	-	-	-	-	-	-	-	-	160	160
7	Communication	-	-	93	66	159	-	-	-	-	-	-	-	-	159	159
8	Legal & professional charges	-	-	4,333	3,060	7,393	-	-	-	-	-	-	-	-	7,393	7,393
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	299	212	511	-	-	-	-	-	-	-	-	511	511
11	Interest & Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**Others**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Membership and Subscription Fees	-	-	12	8	20	-	-	-	-	-	-	-	-	20	20
	Information Technology Related Expenses	-	-	1,344	949	2,293	-	-	-	-	-	-	-	-	2,293	2,293
	Electricity Expenses															
	Business Promotion	-	-	7	5	13	-	-	-	-	-	-	-	-	13	13
	Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Policy Related Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Directors Sitting Fees	-	-	117	83	200	-	-	-	-	-	-	-	-	200	200
	Exchange Gain/Loss (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous Expenses	-	-	29	20	49	-	-	-	-	-	-	-	-	49	49
13	Depreciation	-	-	1,219	861	2,080	-	-	-	-	-	-	-	-	2,080	2,080
	TOTAL	**-**	**-**	**42,498**	**30,014**	**72,513**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**72,513**	**72,513**

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET
AS AT 31st DECEMBER 2016

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

Upto the quarter ended 31st December 2016

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	-	-	1,08,904	58,959	1,67,863	-	1,967	26,635	-	-	-	-	-	1,96,465	1,96,465
2	Travel, conveyance and vehicle running expenses	-	-	5,056	2,710	7,766	-	92	951	-	-	-	-	-	8,809	8,809
3	Training expenses	-	-	64	34	98	-	1	13	-	-	-	-	-	112	112
4	Rents, rates & taxes	-	-	12,289	6,588	18,877	-	691	2,426	-	-	-	-	-	21,994	21,994
5	Repairs and maintenance	-	-	1,108	594	1,702	-	22	219	-	-	-	-	-	1,942	1,942
6	Printing & stationery	-	-	728	390	1,118	-	12	122	-	-	-	-	-	1,253	1,253
7	Communication	-	-	2,374	1,273	3,647	-	44	475	-	-	-	-	-	4,166	4,166
8	Legal & professional charges	-	-	8,306	4,453	12,759	-	146	2,981	-	-	-	-	-	15,886	15,886
9	Auditors' fees, expenses etc															-
	(a) as auditor	-	-	684	367	1,051	-	13	135	-	-	-	-	-	1,200	1,200
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	8	4	12	-	0	2	-	-	-	-	-	14	14
10	Advertisement and publicity	-	-	13,458	7,215	20,673	-	172	1,742	-	-	-	-	-	22,587	22,587
11	Interest & Bank Charges	-	-	504	270	774	-	10	99	-	-	-	-	-	883	883
12	**Others**															
	Membership and Subscription Fees	-	-	575	308	883	-	11	113	-	-	-	-	-	1,007	1,007
	Information Technology Related Expenses	-	-	17,779	9,531	27,310	-	347	3,510	-	-	-	-	-	31,166	31,166
	Electricity Expenses	-	-	2,448	1,312	3,760	-	48	483	-	-	-	-	-	4,291	4,291
	Business Promotion	-	-	37	20	56	-	1	7	-	-	-	-	-	64	64
	Directors Sitting Fees	-	-	274	147	421	-	5	54	-	-	-	-	-	480	480
	Miscellaneous Expenses	-	-	2,182	1,170	3,352	-	42	430	-	-	-	-	-	3,825	3,825
13	Depreciation	-	-	25,069	13,439	38,508	-	486	4,941	-	-	-	-	-	43,934	43,934
	TOTAL	**-**	**-**	**2,01,845**	**1,08,784**	**3,10,629**	**-**	**4,110**	**45,337**	**-**	**-**	**-**	**-**	**-**	**3,60,077**	**3,60,077**

Upto the quarter ended 31st December 2015

Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	-	-	24,007	16,955	40,962	-	-	-	-	-	-	-	-	40,962	40,962
2	Travel, conveyance and vehicle running expenses	-	-	955	674	1,629	-	-	-	-	-	-	-	-	1,629	1,629
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	-	-	9,989	7,055	17,044	-	-	-	-	-	-	-	-	17,044	17,044
5	Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	-	-	94	66	160	-	-	-	-	-	-	-	-	160	160
7	Communication	-	-	93	66	159	-	-	-	-	-	-	-	-	159	159
8	Legal & professional charges	-	-	4,333	3,060	7,393	-	-	-	-	-	-	-	-	7,393	7,393
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	299	212	511	-	-	-	-	-	-	-	-	511	511
11	Interest & Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**Others**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Membership and Subscription Fees	-	-	12	8	20	-	-	-	-	-	-	-	-	20	20
	Information Technology Related Expenses	-	-	1,344	949	2,293	-	-	-	-	-	-	-	-	2,293	2,293
	Electricity Expenses															
	Business Promotion	-	-	7	5	13	-	-	-	-	-	-	-	-	13	13
	Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Policy Related Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Directors Sitting Fees	-	-	117	83	200	-	-	-	-	-	-	-	-	200	200
	Exchange Gain/Loss (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Miscellaneous Expenses	-	-	29	20	49	-	-	-	-	-	-	-	-	49	49
13	Depreciation	-	-	1,219	861	2,080	-	-	-	-	-	-	-	-	2,080	2,080
	TOTAL	**-**	**-**	**42,498**	**30,014**	**72,513**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**72,513**	**72,513**