

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET

AS AT 31st MARCH 2017

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

Rs '000

For the quarter ended 31st March 2017

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	-	-	37,730	304	38,034	-	-	5,086	-	-	-	-	-	-	43,120	43,120
Add : Claims Outstanding at the end of the year	17	-	49,208	118,685	167,893	-	1,332	7,894	-	-	-	-	-	1	177,120	177,138
Less : Claims Outstanding at the beginning of the year	-	-	34,599	64,595	99,194	-	150	3,378	-	-	-	-	-	-	102,723	102,723
Gross Incurred Claims	17	-	52,339	54,394	106,733	-	1,181	9,602	-	-	-	-	-	1	117,517	117,535
Add : Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	140	-	-	-	-	139.8	175.0
Less : Re-insurance Ceded to claims	-	-	1,995	15	2,010	-	-	146	-	-	-	-	-	-	2,156	2,156
Total Claims Incurred (Net)	52	-	50,344	54,379	104,723	-	1,181	9,456	-	140	-	-	-	1	115,501	115,554

Upto the quarter ended 31st March 2017

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	-	-	59,017	304	59,321	-	-	9,274	-	-	-	-	-	-	68,595	68,595
Add : Claims Outstanding at the end of the year	17	-	49,208	118,685	167,893	-	1,332	7,894	-	-	-	-	-	1	177,120	177,137
Less : Claims Outstanding at the beginning of the year	-	-	838	1,151	1,989	-	-	12	-	-	-	-	-	-	2,001	2,001
Gross Incurred Claims	17	-	107,387	117,838	225,224	-	1,332	17,156	-	-	-	-	-	1	243,713	243,731
Add : Re-insurance accepted to direct claims	(396)	-	-	(0.8)	(0.8)	-	-	-	-	239	-	-	-	-	238	(158)
Less : Re-insurance Ceded to claims	-	-	3,059	15	3,074	-	-	355	-	-	-	-	-	-	3,429	3,429
Total Claims Incurred (Net)	(379)	-	104,328	117,822	222,150	-	1,332	16,801	-	239	-	-	-	1	240,523	240,144

For the quarter ended 31st March 2016

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	-	-	106	-	106	-	-	-	-	-	-	-	-	-	106	106
Add : Claims Outstanding at the end of the year	-	-	838	1,151	1,989	-	-	12	-	-	-	-	-	-	2,001	2,001
Less : Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	-	-	944	1,151	2,096	-	-	12	-	-	-	-	-	-	2,108	2,108
Add : Re-insurance accepted to direct claims	-	-	-	0.8	0.8	-	-	-	-	-	-	-	-	-	0.8	0.8
Less : Re-insurance Ceded to claims	-	-	5	-	5	-	-	-	-	-	-	-	-	-	5	5
Total Claims Incurred (Net)	-	-	939	1,152	2,091	-	-	12	-	-	-	-	-	-	2,103	2,103

Upto the quarter ended 31st March 2016

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	-	-	106	-	106	-	-	-	-	-	-	-	-	-	106	106
Add : Claims Outstanding at the end of the year	-	-	838	1,151	1,989	-	-	12	-	-	-	-	-	-	2,001	2,001
Less : Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	-	-	944	1,151	2,096	-	-	12	-	-	-	-	-	-	2,108	2,108
Add : Re-insurance accepted to direct claims	-	-	-	0.8	0.8	-	-	-	-	-	-	-	-	-	0.8	0.8
Less : Re-insurance Ceded to claims	-	-	5	-	5	-	-	-	-	-	-	-	-	-	5	5
Total Claims Incurred (Net)	-	-	939	1,152	2,091	-	-	12	-	-	-	-	-	-	2,103	2,103