Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - 31ST DECEMBER 2016

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended 31st December 2016	Upto the quarter ended 31st December 2016	For the quarter ended 31st December 2015	Upto the quarter ended 31st December 2015
1	**KOTAK INVESTMENT ADVISORS LTD**	Fellow Subsidiary – 51% held by KMBL, 49% held by Kotak Mahindra Capital Company Limited	Premium Income	1.34	3.41	-	-
			Premium Deposits	-	0.00	-	-
			Claims Paid	(0.18)	0.83	-	-
2	**KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD**	Fellow Subsidiary -100% Subsidiary of KMBL	Premium Income	1.30	4.81	-	-
			Premium Deposits	0.21	0.21	-	-
			Claims Paid	2.19	2.19	-	-
			Premium Received in Advance	0.40	0.49	-	-
3	**KOTAK MAHINDRA INVESTMENT LTD**	Fellow Subsidiary -100% Subsidiary of KMBL	Premium Income	0.49	2.95	-	-
4	**KOTAK MAHINDRA PRIME LTD**	Fellow Subsidiary – 51% held by KMBL, 49% held by Kotak Securities Limited	Premium Income	2.33	4.40	-	-
			Commission Paid	13.65	39.43	-	-
			Commission Payable	0.53	4.09	-	-
			Commission Paid in Advance	0.03	0.11	-	-
			Premium Received in Advance	(0.17)	-	-	-
			Claims Paid	0.29	0.33	-	-
			Premium Deposits	(3.40)	12.64	-	-
5	**KOTAK SECURITIES LIMITED**	Fellow Subsidiary –75% held by KMBL, 25% held by Kotak Mahindra Capital Company Limited	Premium Income	8.54	17.00	-	-
			Claims Payable	0.46	0.46	-	-
			Claims Paid	2.94	3.63	-	-
			Premium Received in Advance	0.20	0.20	-	-
			Premium Deposits	0.00	0.00	-	-
6	**Kotak Mahindra Bank Ltd.**	Holding Company	Premium Received in Advance	0.09	0.29	-	-
			Purchase of Bonds/Debenture	-	513.25	-	-
			Interest Income	-	14.56	-	-
			Claims Payable	6.91	7.66	-	-
			Reimbursement to Group Companies	93.82	290.86	29.18	64.01
			Reimbursement from Group Companies	2.13	2.13	-	-
			Bank Balance	91.64	194.85	-	-
			Transfer of Employee Liability to Group Companies	0.21	0.21	-	-
			Transfer of Employee Liability from Group Companies	-	4.25	0.93	107.55
			Premium Deposits	(29.66)	26.10	-	-
			Outstanding Receivables	2.23	2.23	-	-
			Outstanding Payables	(21.61)	59.41	-	-
			Commission Payable	10.70	28.95	-	-
			Premium Income	38.14	125.23	-	-
			Commission Paid	83.00	203.72	-	-
			Claims Paid	15.44	20.77	-	-
			Commission Paid in Advance	0.49	1.16	-	-
			Share Capital	-	-	-	13,395.00
			Interest on Fixed Deposits	-	-	-	25.80
			Transfer of Asset from Group Companies	-	-	-	18.45
7	**Kotak Mahindra Old Mutual Life Insurance Limited**	Fellow Subsidiary – 51% held by KMBL, 10.58% held by KMP, 12.42% held KMCC 26% held by Old Mutual Plc	Prepaid Expenses	(1.04)	1.14	-	-
			Employee Insurance Premium	1.04	1.96	-	-
			Outstanding Payables	(0.53)	3.54	-	-
			Premium Income	-	0.30	-	-
			Advance for Term insurance	-	-	1.20	1.20
			Transfer of Employee Liability from Group Companies	-	0.30	8.04	8.04
			Reimbursement to Group Companies	5.11	16.93	-	-
8	**Kotak Mahindra Capital Company Limited**	Fellow Subsidiary -100% Subsidiary of KMBL	Premium Income	0.62	1.32	-	-
9	**Kotak Mahindra Trusteeship Services Limited**	Fellow Subsidiary -100% Subsidiary of KMBL	Premium Income	-	0.37	-	-
10	**Kotak Mahindra Pension Fund Limited**	Fellow Subsidiary – 95.71% held by Kotak Mahindra Asset Management Company Limited (a subsidiary of KMBL), 4.29% is held by KMBL	Premium Income	0.14	0.14	-	-
				-	-	-	-
11	**GAURANG B SHAH**	Non Executive Director of KGI	Premium Income	-	0.10	-	-
12	**BALASUBRAMANIAN T S**	Relative of CEO	Premium Income	0.04	0.04	0.05	0.05
13	**ARUN AGARWAL**	Independent Director of KGI	Premium Income	0.53	0.53	-	-
12	**Mahesh Balasubramanian**	Chief Executive Officer	Remuneration of KMP	56.15	180.3	32.35	66.71
				386.7	**1,799.8**	**71.75**	**13,686.82**