Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT 31st MARCH 2017

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

Rs '000

S.No	Particulars	As at 31st March 2017	As at 31st March 2016
	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	1,002,230	47,736
2	Other receipts	-	-
3	Payments to the re-insurers, net of commissions and claims	(42,455)	(2,348)
4	Payments to co-insurers, net of claims recovery	-	-
5	Payments of claims	(76,821)	(109)
6	Payments of commission and brokerage	(40,387)	(830)
7	Payments of other operating expenses	(595,243)	(120,965)
8	Preliminary and pre-operative expenses	-	-
9	Deposits, advances and staff loans	(12,359)	(4,159)
10	Income taxes paid (Net)	(46)	(258)
11	Service tax paid	(6,611)	(956)
12	Other payments	-	-
13	Cash flows before extraordinary items	-	-
14	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities	**228,308**	**(81,889)**
	Cash flows from investing activities:		
1	Purchase of fixed assets	(44,483)	(100,552)
2	Proceeds from sale of fixed assets	-	-
3	Purchases of investments	(3,143,963)	(2,283,960)
4	Loans disbursed	-	-
5	Sales of investments	2,909,951	979,768
6	Repayments received	5,500	100,000
7	Rents/Interests/ Dividends received	77,437	31,445
8	Investments in money market instruments and in liquid mutual funds (Net)*	(3,987)	9,353
9	Expenses related to investments	(173)	(52)
	Net cash flow from investing activities	**(199,718)**	**(1,263,998)**
	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	-	1,339,500
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
	Net cash flow from financing activities	**-**	**1,339,500**
	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	Net decrease in cash and cash equivalents:	**28,590**	**(6,387)**
1	Cash and cash equivalents at the beginning of the year	4,113	10,500
2	Cash and cash equivalents at the end of the year	32,703	4,113
	Net decrease in cash and cash equivalents	**28,590**	**(6,387)**